

Date Received:

BUSINESS CREDIT APPLICATION

IMPORTANT NOTICE: Under Arizona law, property (including salary and wages) acquired by either spouse during marriage is the community property of both. Property acquired before marriage by gift or inheritance and its resulting income is the sole and separate property of the spouse who acquired it, but it may thereafter become community property (in whole or in part) under certain circumstances. Please consult your legal and financial advisers if you are uncertain about the status of any property.

Type of Obligation:

- Community Obligation:** This financial statement is submitted as a community financial statement in support of an obligation that will bind the undersigned's marital community obligation. I understand that Horizon Community Bank may require my spouse to join the obligation and sign any documents it reasonably believes are necessary for the purpose of making community property available to satisfy the obligation in accordance with A.R.S. §25-214
 Initials _____ Initials _____
- Sole and Separate Obligation:** This financial statement is submitted as a sole and separate financial statement to support a sole and separate obligation of the Undersigned, and is not based upon the creditworthiness of the marital community, if any. All sole and separate income, assets and debts for which I am obligated are listed below. No community property (such as wages and salary) is listed below and no information (except name) is provided on my spouse (if any).

If this financial statement is in conjunction with an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit. Sign here:

Borrower: _____ Co-Borrower: _____

Full Legal Name of Company/Borrower		Tax ID #	Telephone #	Date
Street Address		City	State	Zip Code
Billing Address		City	State	Zip Code
Nature of Business	# of Employees	Year Business Established	How Long Under Current Management	

- Sole Proprietorship
 General Partnership
 Limited Liability Corp.
 C Corporation
 Subchapter S Corp.
 Non-Profit Organization
 Trustee Under a Trust Agreement
 Other _____

Notice to Sole Proprietors: You may apply for credit in your name alone, regardless of marital status.

ATTACH AS APPLICABLE: Fictitious Name Statement, Partnership Agreements, Articles of Incorporation/Bylaws and any other legal agreements.

GUARANTOR(S) PROFILE

Please list the following information on each owner of the company (attach separate schedule if necessary).

Individual's Legal Name			Social Security #	Home Phone #	Birth Date
Home Address (Street, City, State and Zip Code)			Personal Net Worth, Excluding Business Value		Percentage of Ownership
() Own () Rent () Other	How Long (Years, Months)	Mthly House Payment	Gross Annual Salary	Other Gross Annual Income/Source*	
Individual's Legal Name			Social Security #	Home Phone #	Birth Date
Home Address (Street, City, State and Zip Code)			Personal Net Worth, Excluding Business Value		Percentage of Ownership
() Own () Rent () Other	How Long (Years, Months)	Mthly House Payment	Gross Annual Salary	Other Gross Annual Income/Source*	
Individual's Legal Name			Social Security #	Home Phone #	Birth Date
Home Address (Street, City, State and Zip Code)			Personal Net Worth, Excluding Business Value		Percentage of Ownership
() Own () Rent () Other	How Long (Years, Months)	Mthly House Payment	Gross Annual Salary	Other Gross Annual Income/Source*	

CREDIT REQUEST

PLEASE DESCRIBE THE PURPOSE OF YOUR LOAN REQUEST		*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.
Amount Requested	Primary Source of Repayment	Secondary Source of Repayment
Term Requested	Last Time Borrowed From Horizon Community Bank	
Collateral Address (including zip code) for this loan. If real estate, please provide a copy of the most recent property tax statement or purchase contract. If equipment or vehicle, provide a copy of the purchase order.		

BANK REFERENCES

#1 – Business Checking #2 – Savings #3 – Loan (Describe Loans in Credit Reference Section)

Type	Bank	Address	Name of Contact	Telephone #	
Name of Creditor	Type of Loan	Original Amount	Balance	Repayment Terms	Maturity Date

ACCOUNTS RECEIVABLE AGING

(Attach Aging Report)

Listing as of	Total Accounts Receivable	Current to 30 days	31-60 days	61-90 days	91+ days
	\$	\$	\$	\$	\$
Usual Terms of Sale Offered to Customer:			Usual Terms of Sale Offered by Suppliers:		

LEASE INFORMATION

Do you have a lease for the property your business now occupies? YES NO OWN

Monthly Rental or Mortgage Payment (include taxes, insurance, etc.): _____

Years left remaining on lease or mortgage: _____ Landlord or mortgage holder: _____

MISCELLANEOUS

(If answering "yes" to any question below, provide details. Attach separate sheet if necessary.)

Have you as an individual or your business ever filed bankruptcy or defaulted on any debts? YES NO

Does business have past due taxes? If yes, how much? (Attach explanation.) YES NO

Are any assets pledged or mortgaged, other than as stated on business and personal financial statements submitted? YES NO

Is the business a party to any claim or lawsuit? YES NO

Does the company anticipate significant capital expenditures within the next twelve months? YES NO

If yes, please describe the nature and amount.

Does your business deal in toxic, hazardous, or environmentally sensitive materials? If yes, give details. YES NO

What is your approximate average sale or billing amount? _____

What percentage of your gross annual sales are attributable to your top customers? (Check one) 10-25% 26-50% 50%+

How were you referred to Horizon Community Bank?

MINIMUM SUPPORTING INFORMATION

PLEASE PROVIDE THE FOLLOWING:

1. Annual financial statements, including balance sheets and income statements for the past three fiscal years.
2. A supporting IRS tax return for each statement year, unless your annual statements are CPA audited.
3. A current interim financial statement (if more than six months have elapsed since your last statement).

By signing below, you each agree to the following:

- To the best of your knowledge and belief, all answers to the questions in this application are complete and true.
- The Bank has the right to verify the accuracy of the information provided in this application.
- The Bank is authorized to check each person's individual and/or business credit rating.
- The Bank is authorized to provide credit information concerning the applicants to others.
- We authorize our accountants to release financial statements and tax returns as available.

Authorized signature

Print name and title Date

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